STEEL STOCKS FEEL REACTION

NEW YORK STOCK LIST.

Allis-Chalmers
American Beet Sugar
American Can
American Can

American Can
American Car & Foundry
American Hide & Leather Md
American International Corp.
American Bootining & Reig.
American Smotling & Reig.
American Sugar

American Woolen .
Anaconda Copper .
Atl Guif & W Indies .
Baldwin Lecomotive .
Baltimere & Ohio .
Battimere & Ohio .
Battimere & Ohio .
Central Leather .
Chandler Motors .
Chesapeake & Ohio .
Chicago Mil & St Paul .
Chicago R I & Pac .
Chino Copper .

Chino Copper
Colorado Fuel & Iron
Corn Products
Crucible Steel
Cuba Cane Sugar

ople a Gas taburg and West Va. y Consolidated Copper

Ray Consolidated Copper Reading & Steel Royal Dutch N Y Shell Trans & Trad . Sinclair Con Oil Southern Pacific Southern Railway Standard Oil of N J pfd Studebaker Corporation Tennesses Copper Texas Co.

Texas Co.
Texas & Pacific
Tobacco Products
Trunscontinental Oil
Union Pacific
U S Pood Products
U S Retail Stores
U S Ind Alcohol
United States Rubber
United States Rubber
United States Steel
United Conter

inited States at the Charles of the Couper Charles Electric Villys Overland American Zinc, Lead and Emittee and Superfor Ala Petroleum Montana Power

Utah Savings & Trust Walker Bros Bankers Zion's Savings & Trust

Amal Sugar com do 8s pfd Bigrwra Sugar com, pfd.

S L Stock Ex 6s 1929 Stand Coal 6s 1924 Utah Pr & Lt let be 1944 Utah Lt & Pr 4s 1930 Utah Securities 6s 1922 Utah-Idaho Te 1930

LOCAL INVESTMENT SECURITIES.

INDUSTRIAL STOCKS.

BONDS

FOREIGN GOVERNMENT BONDS.

RAILROAD BONDS.

Atch Top & Kan 4s 1995

B & O conv 44/s 1933

Can Nat Rys 7s 1925

Can Nor 64/s 1945

CM & St P conv 44/s 1932

Chi Un Sta 64/s 1965

Grand Trunk Pac 4s 1955

Grand Trunk Pac 4s 1955

Grand Trunk Pac 4s 1935

N Y C 7s 1930

N Y C 7s 1930

N Y C 7s 1930

N Pac & Gr Nor 64/s 1936

O S L & 1935

St L & S F PL 4s 1939

Ge 5s 1950

S P conv 5s 1934

do conv 4s 1929

do 6s 1950 P conv 6s 1954 do conv 4s 1959 do ret 4s 1955 P-B F Term 4s 1950 P lat 4s 1947 do conv 4s 1957 do ret 4s 2008 Fest Pac 5s 1946

do conv do ref 4s 2008 West Pac 5s 1946

Amn Smelt Ref &s 1947
Anglo-Am Oil 714s 1925
Anaconda Copper 7s 1929
Armour & Co 7s 1929
Beth Steel 7s 1926
Cerro de Pasco &s 1851
Dupont 714s 1931
Goodysar T & R &s 1941
Kenn Copper 7s 1930
Kelly-Spgfld Tire 8s 1931
Morris & Co 714s 1930
Pac tias & Elec 7s 1930
St Oil of Cal 7s 1930
St Oil of Cal 7s 1931
Swift & Co 7s 1925
United Drug &s 1941
Va Car Is 1923
Westinghouse 7s 1931

Bran 127 00.

(As reported by J. A. Hogle & Co.)

Bld | Asked

| Bid | Anked

Bid | Asket

| Bid | Asked

88 % 103 % 101 % 102 % 101 % 102 % 101 % 103 % 103 % 104 % 106 % 108 % 1

Erio General Electric General Meters

General Losses Result From Movement of Heavy Selling

NEW TORK, Jan. 21.—Selling of steels, especially those issues which contributed largely to Friday's dealings, featured today's brief market session. Gulf States extended its reaction by over seven points, making a total of more than 25 points from Friday's high price. Replogle, Crueble. Great Northern Ore. Sloss Sheffield. Republic and Vanadium. Losses of one to three point were sustained by the principal colls, motors, equipments, chemicals, textiles and junior rails. Coppers, shippings and chain stores issues strengthened.

Closing prices were generally lower, Sales approximated 500,000 shares. Liberty bonds cased and other bonds were steady.

General Electric
Ceneral Motors
Geodrich Co.
Great Northern pfd
Great Northern pfd
Great Northern ore Ctfe.
Illinois Central
Inspiration Copper
Int Mer Marine pfd
International Paper
Kennecott Copper
Louisville & Nashville
Mexican Petroleum
Miami Copper
Middle States Oll
Midvale States Oll
Midvale States Oll
Midvale States
Missouri Pacific
New York Central
Nerfolk & Western
Panamerican Petroleum
Penneyivania
People's Gas
Bitching and West Va.

	EFFEREN		20111	RITIES.	
LAS	reported	by J	A	Hogle &	CAN

fAs reported by J. A. Hogle & Ca.					
	12703000	Ankel			
Antelope Star	\$.00%	\$			
Alta Con	.08	-0834			
Albion	10%	-11			
American Cen	.03	0376			
Alta Tunnel	.01%	171/2			
Alia Michigan		44			
Mig Hill	.06	10.			
Big Cottonwood	01%				
Black Metals	3.44	.12			
Black Metals Columbus Rexall Crown Point Colorado Con Colorado Con	2014	110			
Crown Point	:0244	-0235			
Colorado Con	.01%	04			
· · · · · · · · · · · · · · · · · · ·	00%	0.2			
Cardiff	1.00	1.10			
Cardiff Dragon Con Daly West East Crown Point East Tintic Coal East Tintic Con Eureka Mines Eureka Lily Eureka Buillon Emma Silver Emmis Muss	.05	2.50			
Daly West	1.80	0215			
East Crown Point	.0114				
East Tintic Coal					
Paraba Winas	*****	.04			
Pureka Lily	.07	09			
Eureka Bullion	.0416	.04%			
Enima Silver	.02	.0314			
Empire Mises	LEGACITE	.64			
Gold Chuin Grand Central Howell	.01	-04%			
Grand Central	41	48			
Howell	1 01%	-0450			
Iron Blossom	.19 .07	11			
Fron King	2.00	5.00			
Judge Mining Keunebec Keystone	97	.10			
Keystone	.20.				
Leonora	(01.5)	0.035			
Tabl Wintle	.02	(011)			
May Day Marnmoth Michigan-Utah North Standard North Standard New Quincy Maldriver Pletus Prince Con	101	STREET,			
Mammoth	138	.59			
Michigan-Utah	.85%	36			
North Standard	045	1000			
New Quincy Nalidriver Plutus Prince Con Provo	185	-04			
Elistem	1.000	20			
Prince Con	051	(17)			
Prince Con . Provo	01	0.3			
Rico Argentine					
Higo Wellington	1005	Section 1			
Sells	- 63	-6935			
Silver King Cealn	2.10	2.20			
Silver King Con Sigur Con South Hecla	191	01=			
South Warls	.20	1.00			
South Standard	₩.081c				
Silver Shield	201.02	1635			
Take Riving	700	-85X			
Tintic Central Tintic Standard					
Tintic Standard	2.00	2.02%			
Utah Con	.002,	2.01			
Uncle Sam Union Chief West Toledo Walker Woodinwn	.00%	-0134			
West Tolono	025	- 65%			
Walker	2.6715				
Woodinwa	- W. W. C.	.3034			
Vankee	.02				
Zuma	07	0716			
Woodlawn Yankee Zuma Bay State	.03%	-10			
Bingham Galena	.01%	_9176			
Monzonite	.01	.02			
Pioche Bristel		-014			
Daly	1.60	3.00			

Day's Saies.

Alta Con. 2000 at Se.
Albion 2000 at 10c; 500 at 11c.
American Metals 1000 at 314c.
Alta Tunnel 500 at 174c; 500 at 17c.
Eingham Galena 4000 at 114c.
Cardiff 200 at \$1 00.
Eureka Bullion 1000 at 44c.
Howell 1000 at 44c.
Iron Blossom 500 at 15c.
Lehi Tintic 3500 at 34c.
Michigan-Utah 1700 at 35c; 1100 at 54c.

North Standard 10.000 at Sc. Pioche Bristol 1000 at Ic Platus 800 at 28c. Silver King Con. 100 at 55c. Tintic Standard 600 at \$2.00. Walker Con. Mines 100 at \$2.75. Zuma 1500 at Sc; 2000 at 734c.

NEW YORK, Jan. 21.—The -The raw sugar market was firm and while there were no transactions definitely reported, it was believed that business was under negotiation with a fraction above the spot quotation of 2 13-16c for Cubas, cost and freight, equal to 3.79c for cen-trifural.

negotiation with a fraction above the spot quotation of 2 13-16c for Cubas, cost and freight, equal to 3.79c for centrifugal.

The raw futures market was quieter and trading was mostly in the form of evening up with operators inclined to hold off and await developments in the apot market. Price changes were narrow and the close was one point higher to 2 net lower. Maron closed at 2.31c; May 2.52c; July 2.69c; September 2.82c.

There were no changes in refined sugar with fine granulated listed at 5.00c, although there were only a few refiners in the market. There was a moderate inquiry reported.

Refined futures were without transactions. Final prices were unchanged to 10 points net lower. March closed 5.25c; May 2.50c; July 2.69c.

Sugar futures closed stendy; approximate sales 3100 tons; March 2.31c; May 2.50c; July 2.69c; September 2.82c.

BUTTER AND EGGS.

CHICAGO, Jan 21.—Butter higher; creamery extras 324c; firsts 324c; cordinary firsts 25631c; miscellaneous 3262c; standards 30c.

Eggs lower; receipts \$619 cases; firsts 324c; cordinary firsts 25631c; miscellaneous 3262c; standards 30c.

Foultry alive unchanged.

LONDON, Jan. 21.—Butter higher; creamery extras 324c; firsts 324d; cordinary firsts 25631c; miscellaneous 3262c; standards 30c.

Eggs lower; receipts \$619 cases; firsts 324d; cordinary firsts 25631c; miscellaneous 3262c; standards 30c.

Foultry alive unchanged.

LONDON, Jan. 21.—But silver 344d do 542s 1936.

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LONDON RATES.

LONDON, Jan. 21.—But silver 344d do 542s 1936.

CHICAGO, Jan 21.—Folatoes weak; re-

POTATO MARKET.
CHICAGO, Jan. 21.—Potatoes weak; recepts 20 cars; total United States shipments 480 cars; Wisconsin sacked round white \$2.002.10 cwt.; Minnesota and Michigan sacked round whites \$1.500

NEW YORK SILVER. NEW YORK, Jan. \$1. -Foreign bar all-ver 64%c. Mexican dollars 48%c.

THE MARKET TREND

Investors are beginning to realize that the general trend for interest rates is downward. The supply of available money be-comes greater month by month and the demand less. Bank reserves are increasing and loans decreasing. As a result of this, high-grade bonds and preferred stocks are steadily rising in

We believe this trend will continue until gilt-edge securities sell

on a 4 per cent basis.

We suggest that you investigate our method of selling bonds on the Partial Payment Plan in order that you may take full advantage of the present exceptional market.

J. A. HOGLE & CO. INVESTMENT SECURITIES

Salt Lake Pocatello Ogden 69 Main St. First Nat. Bank Eccles Bidg.

FOREIGN LIVESTOCK

CHICAGO, Jan. 21.—(United States Bu-roau of Markets.)—Cattle—Receipts 500; compared with week 1501 Beef afters and fat cows and holfers mostly 25 to 50c

and fat cows and holfers mostly 25 to 30s 572s lower; canners and cutters fully aready 45% bulls 15 to 25c lower, vash calves 75c higher; common and medium grades 774; feeder steers weak to 25c lower; others 34% and stockers steady.

1275 Hogs-Receipts 11,000; active, mostly 1241s 10 to 15c higher than Friday's average; packing sows and pigs about steady; 601s along sows and pigs about steady; shippers bought about 5500; good clear-355; Bars 10,000; some and 184; and 184; some second steady second steady second sec

147% KANSAS CITY, Mo., Jan. 21.—(United States Bursau of Markets.)—Cattle—Receipts 250; for week Heef steers mostly 15 to 25e lower, top \$5.10; fat she-stock canners, bulls and stock calves steady to strong stockers and tilling calves steady to 5c litzbar.

49. Hogs—Receipts 500; generally steady to strong; spects higher: 170 to 250 plounts mostly \$7.85@ v.00; packer top \$5.00.

Sheep—Receipts 2500; on through billing; for week: Sheep fully steady; higher steady to 5c lower; top \$12.30.

GRAIN

CHICAGO. Jan 21.—Traders on the Chicago board of trade were in a waiting mood at the start of todas's residen. Trade was light, sentiment mixed and the market seemed listness. May wheat started be lower to unchanged at \$1.25 to 1.14. Initial figures for July were become at \$1.01% to \$1.00.

Frices segged to the low level of those ranges then recovered to stop at the soil of the first hour.

Buying of wheat by strong commission houses made for higher prices later and a new high for the present upturn was recorded. Profit taking checked the advance but the undertons was strong May classed at \$1.15% to 1.16 and July at \$1.02% to 1.80.

Ficthers of come were inclined to trade in favor of wats at the sure. Selling was not wall and prices soon recovered.

was not with and prices some recovered his y started its lower to unchanged at later gaining ise.

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1 Bbi | Bai | Bbi |

2 Bbi | Bai | Bai |

\$10 Asked

2.35 2.50
61.00 65.00
60.00 75.00
320.00 320.00
320.00 102.00
95.00 160.00
1.50 2.10
99.00 101.00
522 50
45.00 552 50
45.00 552 50
100.00 122.00
95.00 101.00
522 55 00
92.00 93.50
110.00 112.00
85.00 100.00

... 87.00 89.00 53.00 6... 89.00 51.00 80.00 97 50 99 50 INCREASE REPORTED

CHICAGO FUTURES.

Wheat-	O, Jan Open	High	Low	Close
May July Corn-	\$1,1376	\$1.16%	\$1.13% 1.01%	\$1.15% 1.02%
May July Outs-	.53%	.53% .55%	.53%	.62% .55%
May July Pork-	.2844	.8514 .40	3854	.3914
Jan. May Lard-	16.50	17.00	16.50	17.00 17.00
March May Ribs-	9.75	9.72 9.97	9.57 5.76	9.70
Jan. May	8.90 8.97	9.02	8.90	9.00
	LIBERT	TY BON	DS.	-

100% 100% 100% 100 100 69% closed: 34s 96.80; first 4s 97.50 bid; second 4s 36.92; first 44s 97.60; second 44s 92.30; fbird 44s 97.50; fourth 44s 97.50; Victory 35s 199.18; Victory 45s 199.18.

DEATH BREAKS UP

85% 194 109 102 101% 113% 104 113 102% SALVATION BONDS SOLD.

SPOKANE, Wash.—All of the 214
bonds in the \$65,000 issue on the new 250 years, Dr. Handy said. The spinal column also is preserved partially.

Salvation Army industrial building here have been sold and delivered, and oversubscriptions rejected. The here have been sold and delivered, and oversubscriptions rejected. The bonds were in \$100 and \$500 denomi-nations, and the demand for the smaller bonds was said to be very great. An interesting feature of the bonds FLOUR MARKET.
MINNEAPOLIS, Minn. Jan. 31.—Flour Evangeline Booth, commander in chief of the Salvation Army



Burglars Ransack Home

Recently the police reccived a call to a home where the burglars had called during the absence of the family. In ransacking the kitchen cupboard a jar once used for beans was upset and it contained \$95 in money and three \$50 Liberty bonds.

That man banks with us now. His valuable papers are in one of our safety deposit boxes and his surplus dollars are drawing 4 per cent in a savings account.

He says he isn't going to take any more



AGAINST RUSSIA

ing to show that due respect to Moscow should be continued. His plant of campaign is now to hold on for a while longer with Russia. He claims that the British influence can be cleared out of all of Turkey, Persin and the Islamic peoples of Turkestan and India, by working with the Russians. He argues that when British has been defeated and Turkey is once more politically independent. Russia, and the shaughter of its business and the old order re-established.

Communism, backed up by the Eleventh Red Army, is still inclined to give rice of the sturning.

It has had enough of the Choka and the slaughter of its business man. Andriev, its minister of foreign affaire, is a Communist in name only and Moscow is obeyed insofar a general property of the sum of the plantary program. The warcraft were held this month, and the day terped defense tractice will be day terped defense tractice will start February 14. The California has the day terped defense tractice will start February 14. The California has the day terped defense tractice will start February 14. The California has the day terped defense tractice will start February 14. The California has the day terped defense tractice will start february 14. The California has the day terped defense tractice will start February 14. The California has the day terped defense tractice will start february 14. The California has the day terped defense tractice will start February 14. The California has the day terped defense tractice will start february 14. The California has the day terped defense tractice will start february 14. The California has the february 14. The California has the february 14. The California has the California has the february 14. The California has the converse of the value of the sunding start field was months, for half the season of the very field start February 14. The California has the converted of the sunding start february 14. The California

and the slaughter of its business man.

Andriev, its minister of foreign affaire, is a Communist in name only and Moscow's beyond insofar as Moscow's mandates suit Baku. Dr. Lard—
March 2.57 5.72 9.57 9.70
May 9.75 9.75 9.70
Ribs—
Ribs—
Ribs—
May 8.97 9.15 8.95 9.00
May 8.97 9.15 8.95 9.07
May 8.97 9.15 8.95 9.07
May 8.97 9.15 8.95 9.07

LIBERTY BONDS.
NEW YORK, Jan. 21—Liberty bonds closed:
3½ 95 8.0; first 44 97.50; bid; record 48 95.92; first 44 97.50; bound 41½ 97.30; bid; record 48 95.92; first 44 97.50; bound 41½ 97.50; fourth 41½ 97.50; bound 41½ 97.50; fourth 41½ 97.50; bound 41½ 97.50; bound 41½ 97.50; fourth 41½ 97.50; bound 41½ 97.50; bo

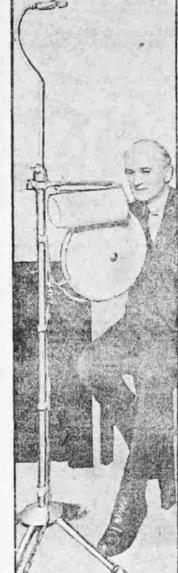
REMARKABLE FAMILY SCIENTIST EXAMINES

LOUISVILLE, Ky., Jan. 21—A family of seven children, the oldest 94 and the youngest 72 years old, was broken by the first death of a member when "Aunt Jennie" Holbrook, the oldest one, died at her mountain home in Letcher county recently. She was a member of the Webb family, and was said to be a descendant of Daniel Boone, the Kentucky pioneer. Her three brothers are 92, 90 and 85 years old. The sisters are younger, a man's torso and is in an excellent state of preservation, especially the strength and give rise to the belief through the 24 hours of the day, more or less, these errors would reach their three brothers are 92 and strength and give rise to the belief through the 24 hours of the day, more or less, these errors would reach their

DANCES REFORMED.

PARIS, Jan. 21.—The latest edict of Paris society demands that moderation must be the motif of all the modern dances this year, including the "shimmy," the fox trot and tange. The latter is the most popular dance in the best Parisian society, but it has been referred. has been reformed.

Tumulty Uses Radio



Joseph P. Tumulty tells of his experiences as ex-President Wilson's secretary. This, at Newark, N. J. He was heard 2000 miles

BERKELEY, Cal. Jan. 21 .- Clock run faster at night than in the day-time, according to a discovery just announced by Dr. R. H. Tucker, an astronomer at Lick Observatory,

An elaborate observing program was carried out at the observatory to test Dr. Tucker's theory, according to W. W. Campbell, director of the institution. Although the program has not been completed. Dr. Campbell sald

her good luck during her voyage.

Second Prize Advertisement

The following ad, written by Helen Keating. daughter of Mr. and Mrs. W. J. Keating, won second prize offered by the Ogden State Bank for the best Savings advertisement written by students of the Ogden High School:

> Do You Know That Money Talks?

A little child cannot say everything it may want to, but as he grows he adds a few more words to his vocabulary until he can express himself very plainly.

Pennies are like little children, they cannot say very much, but when they are saved they grow and can also express themselves.

SAVE YOUR PENNIES AND WATCH THEM GROW.

OGDEN STATE BANK

Capital and Surplus \$300,000.00 4% INTEREST COMPOUNDED 4%

Briand Unruffled.



WALLA WALLA, Wash.—Improve-ments are being made on the Ankeny field, Whitman college, in preparation

STOY OF DOUBLE It CAN be done

Found, a Burglar's Notebook

He writes:

"In the --'s stationery store on December 23rd. Big cash business in Christmas cards, fountain pens, etc. Spotted safe and laid plans.

"Getting in was easy enough. Safe a hard nut. Nothing negotiable in it.

"Safe deposit business must be good in this town."

National Bank of Commerce

OGDEN, UTAH CHAS, H. BARTON, President MEMBER FEDERAL RESERVE SYSTEM

2453 Washington Avenue